

	Queensland Labor	LNP
Fiscal Principles	<p>Queensland Labor has six fiscal principles:</p> <ol style="list-style-type: none"> 1. Target ongoing reductions in Queensland's relative debt burden, as measured by the General Government debt to revenue ratio. 2. Target net operating surpluses that ensure any new capital investment in the General Government Sector is funded primarily through recurrent revenues rather than borrowing. 3. The capital program will be managed to ensure a consistent flow of works 4. Maintain competitive taxation by ensuring that General Government Sector own-source revenue remains at or below 8.5% of nominal gross state product, on average, across the forward estimates. 5. Target full funding of long-term liabilities such as superannuation and WorkCover. 6. Maintain a sustainable public service by ensuring that overall growth in FTE employees, on average over the forward estimates, does not exceed population growth. 	<p>The LNP will implement and adhere to four fiscal principles:</p> <ol style="list-style-type: none"> 1. Maintain a competitive tax environment for business 2. Stabilise debt over the economic cycle 3. Target a General Government sector fiscal balance 4. Target full funding of long term liabilities such as superannuation on an accounting basis in accordance with actuarial advice
Jobs	<p>Since the 2015 election, an additional 122,500 jobs in the labour market and Queensland's unemployment rate at 5.9%.</p>	<p>Creation of 500,000 jobs over 10 years</p>
Tax	<p>Four new taxes:</p> <ul style="list-style-type: none"> ▪ Increasing the 3% transfer duty surcharge applied to foreign buyers of Queensland property to 7% (raising \$99m over 3 years) ▪ A new land tax category for 850 large property holdings greater than \$10m (raising \$227m over 3 years) ▪ Additional 2% duty on luxury motor vehicles (raising \$75m over 3 years) ▪ Point of consumption wagering tax (raising \$90m over 3 years) <p>Employers who hire apprentices and trainees will receive a payroll tax rebate of 50 per cent on their wages in addition to their wages being exempt from payroll tax until 30 June 2018.</p>	<p>Lifting the payroll tax exemption threshold by \$25,000 every year for the next 10 years. This will see the payroll tax exemption threshold increase to \$1.35 million and Businesses with payrolls up to \$6.75 million get a deduction.</p>

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Youth Employment and Long Term Unemployed

An additional \$155 million to extend the Back to Work program to July 2021 to help up to an additional 10,500 regional Queenslanders get a job. Employers are eligible for up to:

1. \$10,000 for hiring an unemployed worker;
2. \$15,000 for hiring a long-term unemployed worker (a person unemployed for 52 weeks or more); and
3. \$20,000 Youth Boost for hiring a young jobseeker aged 15-24 years.

Extend and boost the Skilling Queenslanders for Work program with an extra \$180 million over the next three financial years. Boosted programs include Community Work Skills; Work Skills Traineeships; Get Set for Work ; Ready for Work; and Youth Skills

\$100 million committed to getting 20,000 young Queenslanders into jobs, boosting apprenticeship completions and tackling chronic youth unemployment. Get Queensland Plan includes:

1. \$5,000 Queensland Apprenticeship incentive for small business;
2. \$500 Tools for Tradies vouchers;
3. \$4,000 Job Start Incentive;
4. Discounts on Work Cover premiums for small business.

Electricity

Powering Queensland investing \$771 million in 2016-17 to remove the cost of the Solar Bonus Scheme from electricity prices over the next three years.

The Affordable Energy Plan \$300 million from 1 January 2018 including:

1. Rebates of up to \$300 to purchase an energy efficient fridge, washing machines or air conditioner. (\$20 million)
2. An Asset Ownership Dividend of \$50 a year for every household bill over the next two years (\$200 million)
3. Annual discounts for regional Ergon customers of \$75 for households & \$120 for small biz on monthly billing \$15 m
4. Expansion of the Energy Savvy program. (\$4 million)
5. Expanded Energy Savers Plus program providing a 50% co-contribution (up to \$20,000) to implement audit recs \$10 m
6. Energy audits for large customers including manufacturers, with a 50% co-contribution to implement recommendations (up to \$250,000 per customer). (\$10 million)

Powering Queensland's Future: Affordable, Stable and Balanced Plan:

- State-owned electricity network and generation assets to be kept public hands

Cheaper Electricity Plan will save a typical Queensland family an average of \$160 a year over the next two years by:

1. Introduce more competition – through the restructure the Government-owned generators into three entities.
2. Freezing Executive Bonuses until prices decrease
3. Writing down the regulated asset base (RAB) of Energy Queensland by \$2 billion.
4. Ending subsidies for renewable energy, saving households up to \$115 a year from 2020 and scrapping the 50% Renewable Energy Target
5. Facilitate the development of a baseload, high efficiency low-emissions coal fired power station in North Queensland.
6. Giving regional Queensland more choice about who supplies electricity - removing the non-reversion policy
7. Putting consumer representatives on the boards of network businesses

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- target of at least 50 per cent renewable energy generation in Queensland by 2030
- Establishing 'CleanCo' – re-structuring our two publicly-owned electricity generation companies into three with a strategic portfolio of low and no emission power generation assets
- Supporting delivery of at least 1000MW of new renewable generation through CleanCo
- Committing up to \$50 million towards the development of Queensland's own baseload solar thermal plant with storage

Buy Local

Queensland Procurement Strategy and Policy (QPP) provides:

1. Applying a local benefits test for all significant procurement where a weighting of up to 30 per cent may be applied to local suppliers within 125 km;
2. Inviting one regional and one Queensland supplier to quote or tender for every opportunity, where possible;
3. Delivering a more visible pipeline of opportunities for small and regional business and social enterprises; and
4. Using local contractors and manufacturers, where possible, in significant projects valued at \$100 million and above.

The Buy Local Procurement Plan will:

1. Give priority to local contractors and suppliers through implementing a Buy Local Price Match Guarantee policy (giving local businesses bidding for tenders the opportunity to match non-local competitors on projects valued under \$100 million.)
2. Develop a Queensland goods and services procurement index
3. Set Queensland Gov local purchasing targets; Improve the capability of Queensland biz to win more government work, and
4. Mandate a Local Content Plan for construction projects over \$100 million. Local Content Plans will be assessed against how the principal contractor will increase the capability of the local contracting industry.
5. For gov projects, supplies and services, local small and medium sized biz must be headquartered in Qld and use a majority of workers who live in the region where the project is based.

Red Tape

The Queensland Small Business Advisory Council established the Better Regulation Taskforce as a sub-committee to provide advice to government on improving regulation to support small business.

The Taskforce is currently undertaking a review of the regulatory environment of the eco-tourism, live music entertainment and start up sectors. Once reviewed, the Taskforce will provide a report with recommendations to the Queensland Small Business Advisory Council that will ultimately be presented to the Queensland Government for consideration and response.

The LNP Government will commit to:

1. A 20 per cent red tape reduction target over six years .
2. Change the focus in government departments from one that promotes red tape to one that actively reduces red tape.
3. Measure the regulatory burden and establish a baseline so we can map progress against achieving our target
4. Appoint an industry "go to" person to drive regulatory reform
5. Set red tape reduction performance targets for Ministers and department heads, and
6. Have an annual Red Tape Repeal Day set aside every year in Parliament for slashing bureaucracy.

Infrastructure

Bruce Highway Upgrade Trust to be established with a \$200 million State contribution annually and an initial \$175 million injection for targeted safety and flood resilience projects including bringing forward the upgrade of the Townsville Ring Road.

An additional \$200 million to Works for Queensland program supporting critical community infrastructure projects and disaster resilience through Councils including:

1. Central Queensland - \$22 million
2. North Queensland - \$36 million
3. Far North Queensland - \$51 million
4. Whitsunday-Mackay - \$15 million
5. Western Queensland - \$35 million
6. Wide Bay - \$40 million

Provide \$206 million for the six-laning of the Pacific Motorway between Varsity Lakes and Tugun.

Invest \$679 million under the south east Queensland Planning for Growth program for the major refurbishment of the:

- Logan hospital (including \$12.6 million over the next three years for the Logan maternity ward)
- Caboolture hospital
- Ipswich hospital improvement stage one.

\$120 million investment beginning 2021 to build three additional train stations along the Gold Coast Line at Pimpama, Helensvale North and Worongary/Merimac

\$70 million of funding for Building our Regions Round 4 to deliver critical infrastructure for the regions

\$500 million Royalties for Regions program to ensure our regional communities can once again share in the benefits of the wealth they create investing in new and improved community infrastructure, roads and floodplain security projects

Duplicate Sunshine Coast rail line to deliver 150 extra train services, reduce commuting times and ease congestion on the Bruce for locals. Construction is expected to support more than 1800 jobs and the LNP will commit \$300 million and work with the Federal Government to deliver the project

The LNP will build more than \$1.3 billion worth of critical water infrastructure and dams across the state

Roads:

- Better Infrastructure for Queensland outlines a new 10-year plan to fix the Bruce Highway with \$362 million in new projects
- Committed \$250 million towards building a Second M1 which will act as an alternative to the existing Pacific Motorway running between Nerang-Broadbeach Road and Stapylton-Jacobs Well Road.
- A \$60 million Beef roads Program
- A \$80 million Better Bridges Program including:
- Better M1 Ramps Program investing \$100 million to improve M1 ramps exits improving: Exit 41 (Yatala, Ormeau); Exit 45 (Ormeau, Jacobs Well); Exit 49 (Pimpama, Jacobs Well); Exit 57 (Hope Island, Oxenford)
- \$45 million upgrading two critical sections of the Cleveland-Redland Bay Road
- \$26 million to deliver the Stafford Link Rd addressing congestion at the South Pine Road and Stafford Road Intersection.
- \$215 million to deliver the Sunshine Coast Hospital Link Road
- \$3 million to investigate future pedestrian and cycle crossings over the Brisbane River
- \$5 million Western Suburbs Transport Study
- \$60 million for the Mount Lindesay Highway road widening

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- \$10 million to fast-track planning for the Bruce Highway across the Goorganga Plains to get the project shovel ready
 - 152 million for the Cairns Smithfield Roundabout Bypass
 - \$65 million Centenary Motorway – Sumners Road Interchange
- \$30 million towards Queensland Marine Infrastructure Fund for boat ramps, pontoons, floating walkways, artificial reefs and other marine infrastructure projects across the state
- Contribute \$20 million worth of state government land in Eight Mile Plains and South Brisbane to ensure the Brisbane Metro is delivered and \$10 million for extensions to project
- \$2.5 million for the Very Fast Train Business Case

Market Led Proposal

- The following MLPs have been assessed as meeting the MLP criteria and have progressed to Stage 2: Detailed planning.
- Townsville new ferry terminal and integrated transport hub
 - Fire station and emergency response centre in Maryborough
 - Queensland Aquarium and Maritime Museum (QAMM) new, aquarium on Brisbane’s South Bank
 - Mount Cotton driver training centre
 - Prince Charles Hospital’s multi-storey car parks
- The following MLPs have been assessed as meeting the MLP criteria and have progressed to Stage 3: Final binding contract.
- \$158 million Brisbane International Cruise Terminal
 - \$450 million upgrade of the Logan Motorway and Gateway Extension Corridor.

- The LNP Government will reform the Market-Led Proposals framework to:
1. Commit to a four-month assessment period, to give proponents certainty their proposals will be considered in a timely fashion.
 2. Publish the number of submissions received, the types of projects submitted, the number of projects selected for advancement and the reason for not progressing unsuccessful projects.
 3. Better define the parameters around what types of Market-Led Proposals the Gov is looking to attract. Saving proponents time by concentrating on certain areas of government focus.
 4. Reform the Project Assessment Framework to relax the current uniqueness test and place more emphasis on value-for-money and ability to deliver.

Tourism

- \$134 million investment in the tourism industry including:
1. A \$48 million commitment to the Attracting Tourism Fund to bring more direct flights and cruise ships to Queensland
 2. A \$36 million commitment to the Regional Tourism Infrastructure and Experience Development Program to help small businesses, local councils and community organisations with grants of up to \$500,000
 3. A \$25 million commitment to Great Barrier Reef island

- Six key drivers in the economy including Tourism:
- Will invest \$10 million into the Attracting Aviation Investment Fund to attract more international tourists to regional destinations such as Cairns, Townsville and the Whitsundays
 - Granting an exclusive mandate to create the Brisbane Entertainment and Education Precinct (BEEP), as a priority development area through the Market-Led Proposal process.
 - \$4 m Fun in the Sun campaign promoting Gold Coast tourism.

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- rejuvenation to revamp resorts
4. A \$25 million commitment to restore Great Keppel Island and restore jobs
A commitment to extend the government's successful Young Tourism Leaders Program for a further three years to inspire young people to pursue a career in tourism by linking them up with some of the industry's best and brightest

- \$3 million WiFi for Tourism fund.
- Providing \$20 million to kick-start the Queensland Academy of Sciences project at South Bank, including a new aquarium, standalone science centre, living science displays and a museum.
- \$4 million marketing campaign for the Great Barrier Reef.
- \$2 million plan to market Queensland to Queenslanders, \$2.5 million showcasing Brisbane as the gateway to Queensland, a \$2 million campaign that focuses on Bundy and the Fraser Coast and \$3 million additional funding for Regional Tourism Organisations and local governments to showcase their local region.
- \$1 million to boost cultural tourism across Queensland, supporting Animating Spaces events in partnership with local Councils and regional arts organisations.
- Guaranteeing no lockout laws in Queensland and pushing back ID scanning from 10pm to midnight.
- Launching Taste Queensland, a \$1.5 million initiative that showcases food and wine regions and encouraging greater opportunities for drive tourism and agri-tourism.
- Upgrading the Cairns Convention Centre and ensuring the Trinity Inlet dredging project gets under way, without further delay.

Agriculture, Forestry & Fishing

- Commit a further \$5 million to the construction of wild dog exclusion fencing in western and southern Queensland
- Support the rapidly-expanding chickpea and pulses industry by providing \$1 million to provide low-interest loans for silo construction, research development and extension.
- Provide up to \$10 million to fund a business case and capital works for a pilot export distribution centre
- Establish the Agricultural Ministerial Advisory Council (AgMAC) to improve collaboration between industry and government
- Provide a \$10 million Rural Economic Development Grant Program
- Provide \$3 million to extend the Rural Jobs and Skills Alliance and Queensland Agricultural Workforce Network (QAWN)
- Investigate the feasibility of abolishing stamp duty on agricultural insurance products.

Provide a \$1,400 transition payment each year for up to three years to farmers and irrigators on obsolete and transitional tariffs 62, 65 and 66.

Agriculture Plan:

- Establish an Agricultural Cabinet Committee
- Maintain fair vegetation management laws
- \$25 million over four years for cluster fencing, targeted baiting programs and strategic spraying and infrastructure to stop the spread of seeds.
- Re-establish the Energy and Water Council
- Provide up to \$2 million over four years to provide a \$500 rebate for fitting approved safety devices on farm vehicles.
- \$10.8 million over four years for improvements to biosecurity capacity.
- \$3 million over 4 years to reduce the feral pig population
- Timber Industry Plan providing \$2 million to support expansion of both the softwood and hardwood forestry sectors, which are vital to many regional

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- \$4 million for a Queensland Farm Forestry Development Initiative
- Retain the current Net Free Zones at Cairns, Cape Hillsborough and Rockhampton-Capricorn Coast.
- Re-establish Regional Fisheries Advisory Committees to better manage the state's fish stocks for all stakeholders

Manufacturing

- An additional \$20 million to the Made in Queensland grants program to support our manufacturing businesses to become more internationally competitive and create additional jobs
- Establish manufacturing hubs to drive regional economies, initially in Cairns, Townsville and Rockhampton
- All future rail rolling stock and associated infrastructure for which Queensland has the manufacturing capacity, will be manufactured and maintained by Queensland companies
- Establish Defence Jobs Queensland as a dedicated agency that will build on Queensland's strengths and drive the creation of defence-related jobs
- Deliver up to \$10 million towards defence supply chain logistics hubs in Townsville and Ipswich
- Gateway to Industry Schools Program, Jobs and Regional Growth Fund and Regional Skills Investment Strategy & Queensland Workers Transition Scheme and Regional Skills Adjustment Strategy

- Construction & Manufacturing Plan including \$35 million over four years to:
- \$5 million to develop, implement and execute - in partnership with industry - a Queensland defence assets export plan
 - \$8 million to facilitate supply chain depth and development through strategic alliances and partnerships together with networking and trade opportunities.
 - \$10 million to develop a strategic cyber warfare and cyber security capability amongst key Defence Industry Primes, SMEs and Queensland Universities.
 - \$7 million to support Queensland SME product development and supply chain capability, readiness and integration.
 - \$5 million to create and support the work of the Queensland Defence Industry Advisory Council.

Vocational Education & Training

- Pathways to Training, Skills and Jobs
- Invest up to \$85 million over three years in the redevelopment, refurbishment and expansion of six TAFE facilities – Pimlico (Townsville), Cairns, Mount Gravatt, Toowoomba, Redlands and the Gold Coast
 - Ensure at least 15 per cent of labour hours on government projects are performed by apprentices and trainees
 - \$4 million grant to the Service Trades College to establish a new industry-leading training centre at Beenleigh

- Generational Job Match Plan investing \$20.25 million to support mature-age job seekers includes:
- \$9 million to support the establishment of a dedicated job and skills match co-ordination service, helping mature-aged job seekers upskill and find training that will lead to a job.
 - \$5.25 million to provide greater incentives that address skills shortages on the Queensland Skills Shortage List.
 - Partnering with industry to improve training completion rates, through proven trade training programs with a \$5 million training co-investment fund.
 - \$1 m to support a new Industry Training Best Practice Council
 - Revitalise Skilling Queenslanders for Work to provide a greater link with upskilling for employment needs, not just training for the sake of training.

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Science & Technology

Investing a further \$93 million in the Advance Queensland Plan including:

- Ignite Ideas program to help Queensland entrepreneurs take their great ideas to the global market
- Industry Research Fellowships solving some State and Global challenges
- An extra \$20 million into the Advance Queensland Industry Attraction Fund, with a particular focus on reshoring and advanced manufacturing.
- Funding the Office of the Chief Entrepreneur
- Supporting female founders to start and grow their business and researchers to continue developing their work
- Establishing a Regional Start-up On-ramp Program
- Creating pathways for Aboriginal and Torres Strait Islander innovators to turn their ideas into reality.

Services, Science & Technology Plan:

- Granting the Queensland Brain Institute \$5.5 million to complete an important world-leading dementia research initiative.
- \$1 million to support the Sunshine Coast's Thompson Institute under our mental health fund.
- \$3 million in grants of up to \$100,000 to create STEM academies in our local schools, including a \$500,000 *Best and Brightest Fund*
- \$2.5 million investment to mobilise our museum collections across the state.
- \$1.5 million to clean up crown-of-thorns star fish on the Great Barrier Reef.
- \$3 million virtual Agriculture Centre of Excellence
- Academy of Sciences at South Bank,
- Supporting start-ups and innovation incubators with a \$2 million partnership that backs Queensland ideas and entrepreneurship.
- Boosting smart infrastructure with a \$1.5 million co-investment fund for projects that support six economic drivers and increasing cyber-security awareness with a \$1 million education campaign.
- Identify and share more and better quality government data on the Open Data Portal.

Resources Sector



Re-establishing the ResourcesQ2.0

- Directing the Queensland Productivity Commission to undertake a resources industry infrastructure audit
- Streamline the assessment of resource industry applications for licences and permits, by setting performance standards for decision processes
- Giving local communities a fair go and prohibiting 100% Fly-in Fly-out for the construction and operation of all large resources projects close to regional communities.
- Committing \$5 million to update the feasibility study for a super pit in Mount Isa and further expansion of the North West Minerals Province.
- Ensuring the resources sector is subject to world class outcome focused environmental standards that will be strictly enforced.
- Ensuring project proponents are responsible for addressing

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Adani Carmichael Coal
Mine

Support but will veto \$900 million NAIF loan if approved from the Commonwealth for the construction of associated rail infrastructure

legacy issues associated with resource and address problems relating to Chain of Responsibility legislation.

- Commit to the Queensland Resources Sector Guarantee.

Support and will not veto NAIF loan